

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

## iW Alternative SIF - REVO (the "Sub-Fund")

Class "Q EUR" (LU2110340762), (the "Class")

a Class of a Sub-Fund of iW Alternative SIF, (the "Fund")

The Fund has appointed APIS ASSET MANAGEMENT S.A as its Alternative Investment Fund Manager, (the "AIFM").

### OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund's objective is to seek stable returns by dynamically adjusting exposures to equity and fixed-income risks depending on predictive convictions of the portfolio manager. The Sub-Fund is a high risk vehicle suitable for investors who accept the dynamic character of the investment policy and are thus eager to take a high risk for possible mid, short and long term losses, hence it requires an investment horizon of five (5) years.

The Sub-Fund invests within two main long only broad asset groups which include international equity stocks and government bonds through index futures.

The underlying assets of these index futures are respectively the following equity and government bond indices:

- a basket of equity indices such as but not limited to EURO STOXX 50 Index, FTSE 100 Index, S&P 500 Index, TSX 60 Index, Hang Seng Index (Hong-Kong) and Nikkei 225 Index, and
- a basket of government bond indices such as but not limited to 10-year Euro German Bond, Long Gilt, 10-year Canada Govt. Bond, 10-year US Treasury Note (US), 10-year Australian Government Bond, 10-year Japanese Government Bond and 10-year Korean Treasury Bond.

The allocation of the assets of the Sub-Funds invested in the equity index futures and government bond futures may be adjusted on a daily basis based on a "risk-on / risk off" investment strategy consisting in increasing or decreasing the equity risk exposure of the Sub-Fund, respectively decreasing or increasing the fixed-income risk exposure depending on market convictions.

These market convictions will be determined by using a proprietary algorithm, the purpose of which is to analyze the predicted volatility of the equity returns versus the fixed income market returns.

The Sub-Fund will however seek long-only exposures but no short exposure. The Sub-Fund may also invest in OTC derivatives instruments for hedging purposes only.

In certain market conditions, the Sub-Fund may hold mainly liquidities such as cash deposits, money market funds and money market instruments. If the AIFM considers this to be in the best interest of the Shareholders, the Sub-Fund may hold up to 100% of its gross assets in such liquidities.

The Sub-Fund complies with the diversification limits ruling the UCITS funds.

The Sub-Fund is actively managed but not in reference to a benchmark index.

#### Dealing Frequency

The net asset value for this Class is calculated based on the prices as of each Business Day (the "Valuation Day"). Applications for subscription and redemption must be received by the Fund prior to 4 p.m. Luxembourg time, on the relevant Valuation Day.

#### Distribution Policy/Income

This Class is distributive.

#### Currency

The currency of this Class is Euro.

#### Minimum investment and/or holding requirement

This Sub-Fund is reserved to well informed investors.

The minimum initial subscription amount is 125,000 EUR.

### RISK AND REWARD PROFILE



#### Risk Disclaimer

- This current risk profile is based on back-tested data and may not be a reliable indication of the future risk profile of the Sub-Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category, which corresponds to number 1, does not mean risk free.
- The Sub-Fund does not apply any capital guarantee or asset protection measures.

#### Why is this Sub-Fund in this Category?

The Sub-Fund is rated in category 4 because its portfolio is balanced between bonds and equity asset classes.

#### Are there any other Particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- Counterparty risks: For hedging purposes, the Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
- Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavorable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- Operational risks: The Sub-Fund may fall victim for fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the AIFM or by external third parties or may be damaged by external events, such as natural disasters.

## CHARGES

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	3.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	2.05%
Charges taken from the fund under certain specific conditions	
Performance fee	There is no performance fee for this Class.

The charges you may pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on an annualized estimation of the fees. This figure may vary from year to year and is calculated excluding:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus relevant section. The Fund's prospectus is available at the registered office of the Fund, at the registered office of the AIFM or on the web-site [www.apis-am.com](http://www.apis-am.com) under "Investors Corner".

## PAST PERFORMANCE

Due to its recent inception, there is insufficient data to provide a useful indication of past performances.

## PRACTICAL INFORMATION

### Fund Registered Office

15, avenue J.F. Kennedy L-1855 Luxembourg.

### AIFM

APIS ASSET MANAGEMENT S.A., 22 rue de l'Industrie, L-8399 Windhof.

### Custodian Bank

Pictet & Cie (Europe) S.A., 15A avenue J.F. Kennedy, L-1855 Luxembourg.

### Further Information

More detailed information on this Sub-Fund, such as the statutes, the prospectus as well as the latest annual report, can be obtained free of charge, at the registered office of the Fund, at the registered office of the AIFM or on the web-site [www.apis-am.com](http://www.apis-am.com) under "Investors Corner".

Details of the remuneration policy established by the AIFM, including a description of how remuneration and benefits are calculated, are available on the website [www.apis-am.com](http://www.apis-am.com). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The net asset value per share is available at the registered office of the Fund, at the registered office of the AIFM or on the web-site [www.apis-am.com](http://www.apis-am.com) under "Investors Corner".

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details please consult a tax adviser.

### Liability Statement

The AIFM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

### Switching between Sub-Funds

Shareholders may apply for any share of any sub-fund to be converted into shares of another sub-fund, provided that the conditions for accessing the target class, type or sub-type, are fulfilled with respect to this sub-fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the Fund's prospectus in the relevant section which details the switch between sub-funds. The Fund's prospectus is available at the registered office of the Fund, at the registered office of the AIFM or on the web-site [www.apis-am.com](http://www.apis-am.com) under "Investors Corner".

### Specific Sub-Fund Information

This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other classes or sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.

iW Alternative SIF and APIS ASSET MANAGEMENT S.A. are authorized in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). This Key Investor Information is accurate as at 8<sup>th</sup> September, 2021.